



LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: February 07, 2022

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Mumbai-400 051
Scrip Symbol: LIKHITHA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 07, 2022.

Ref: Intimation U/R 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, please be noted that the Board of Directors at their meeting held today i.e., on February 07, 2022, transacted, inter-alia, the following business.

1. The unaudited Financial Results for the 3rd quarter and nine months ended December 31, 2021, pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Financial Results along with the Limited Review Report is enclosed herewith as **Annexure-I**.
2. Resignation of Mr. Santosh Kumar Guemoni as a Company Secretary and Compliance officer w.e.f. February 07, 2022. The details required under Regulation 30 of the Listing Regulations are hereby given as **Annexure-II**.
3. Appointment of Mrs. Triveni Banda as a Company Secretary and Compliance Officer w.e.f. February 11, 2022. The details required under Regulation 30 of the Listing Regulations are hereby given as **Annexure-III**.
4. Re-appointment of Mr. Srinivasa Rao Gaddipati (DIN: 01710775) as a Managing Director of the Company for a term of five years subject to approval of Shareholders. The details required under Regulation 30 of the Listing Regulations are hereby given as **Annexure-IV**.
5. Approval of draft Postal Ballot Notice for re-appointment of Mr. Srinivasa Rao Gaddipati (DIN: 01710775) as a Managing Director of the Company.
6. Appointment of M/s VCAN & Associates, Practicing Company Secretaries, Hyderabad as a Scrutinizer of the Postal Ballot process.

This Board Meeting commenced at 11.20 A.M. and concluded at 11.30 A.M.

This is for your information and records.

Thanking you,

for Likhitha Infrastructure Limited

For Likhitha Infrastructure Limited

Srinivasa Rao Gaddipati
Managing Director
DIN: 01710775



NSVR & ASSOCIATES LLP.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results of M/s Likhitha Infrastructure Limited

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s LIKHITHA INFRASTRUCTURE LIMITED pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

To the board of directors of LIKHITHA INFRASTRUCTURE LIMITED

We have reviewed the accompanying unaudited financial results of M/s LIKHITHA INFRASTRUCTURE LIMITED, for the quarter ended 31st December 2021 and year to date results for the period from April 1st 2021 to 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

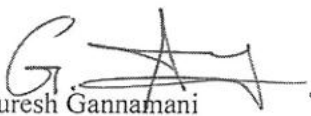
We conducted our review in accordance with Standard on Review Engagements (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of M/s LIKHITHA INFRASTRUCTURE LIMITED as at December 31, 2021.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060


Suresh Gannamani
Partner

M No.226870
UDIN: 22226870AAPUWT9314
Place: Hyderabad
Date: 07-02-2022.



Un Audited financial results for the third quarter and nine months ended December 31, 2021										Rs.in Lakhs	
S No	Particulars	Quarter ended		Quarter ended		Quarter ended		Nine months ended		Year ended	Year ended
		December 31, 2021	Un Audited	September 30, 2021	Un Audited	December 31, 2020	Un Audited	December 31, 2021	Un Audited		
1	Income										
	a) Revenue from Operations	6,457.06		5,881.12		5,837.17		17,912.10		11,680.10	19,062.17
	Total Revenue from operations	6,457.06		5,881.12		5,837.17		17,912.10		11,680.10	19,062.17
	b) Other Income	100.96		96.17		93.19		228.09		123.97	231.54
	Total Income	6,558.02		5,977.29		5,930.36		18,140.19		11,804.07	19,293.71
2	Expenses										
	a) Raw Material Consumed	1,668.23		1,211.17		1,242.65		3,786.33		2,029.53	3,465.42
	b) Construction expenses	3,060.76		2,300.84		1,918.14		7,789.16		3,770.69	7,802.41
	c) Changes in inventories of work-in-progress	(822.38)		102.53		495.61		(794.00)		1,032.34	223.67
	d) Employee benefits	807.54		723.00		795.21		2,278.10		2,230.67	3,073.33
	e) Finance cost	19.24		6.33		21.60		28.88		52.65	67.06
	f) Depreciation	89.75		73.64		62.93		241.66		176.36	245.58
	g) Other expenses	229.02		178.37		137.65		571.07		361.63	578.89
	Total Expenses (a to g)	5,052.16		4,595.88		4,673.79		13,901.20		9,653.87	15,456.36
3	Profit before tax (1-2)	1,505.86		1,381.41		1,256.57		4,238.99		2,150.20	3,837.35
4	Tax expenses										
	- Income Tax	363.47		346.88		317.11		1,051.53		532.84	949.61
	- Deferred Tax	16.50		(3.95)		(11.71)		7.90		20.84	(11.23)
5	Net Profit for the period (3-4)	1,125.89		1,038.48		951.17		3,179.56		1,596.52	2,898.97
6	Other comprehensive income										
	a) (i) Items that will not be reclassified to profit or loss	-		-		-		-		-	62.89
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-		-		-		-	(15.83)
	b) (i) Items that will be reclassified to profit or loss	-		-		-		-		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-		-		-		-		-	-
	Total other comprehensive income	-		-		-		-		-	47.06
7	Total Comprehensive income (5 +6)	1,125.89		1,038.48		951.17		3,179.56		1,596.52	2,946.03
8	Paid-up Equity Share Capital (Rs. 10/- per Equity Share)	1972.5		1,972.50		1,972.50		1,972.50		1,972.50	1,972.50

For Likhitha Infrastructure Limited

Managing Director

S No	Particulars	Quarter ended December 31, 2021 Un Audited	Quarter ended September 30, 2021 Un Audited	Quarter ended December 31, 2020 Un Audited	Nine Months ended December 31, 2021 Un Audited	Nine Months ended December 31, 2020 Un Audited	Year ended March 31, 2021 Audited
9	Other Equity						
10	Earnings per share (Face Value of Rs.10/- each) ; (a) Basic (in Rs.) (b) Diluted (in Rs.)	5.71 5.71	5.26 5.26	5.04 5.04	16.12 16.12	9.50 9.50	13,367.86 17.05 17.05

Notes

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rule,s 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 07.02.2022.
- c) The Statutory Auditors of the Company have carried out "Limited review" of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- d) Estimation uncertainty relating to the global health pandemic on COVID-19.
- e) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & Work in progress. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- f) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.
- g) The Board has announced on November 10, 2021 an interim dividend @ 15% i.e., ₹ 1.50/- per Equity Share for FY 2021-22 and the same was paid to shareholders.
- h) The financials results for the nine months ended 31st December 2021 are also available on the BSE and NSE websites and also on the company's website.

h) The details of utilization of Proceeds are as per the table set forth below:

S No	Particulars	Amount (RS in Lakhs)
1	Working Capital requirements	4,700.00
2	General Corporate Purpose	600.00
3	Issue Expenses	791.24
4	And balance IPO Proceeds	28.76
	Total proceeds from IPO	6120.00

For Likhitha Infrastructure Limited


Managing Director

For and on Behalf of Board of Directors

G Srinivasa Rao
Managing Director
DIN: 01710775

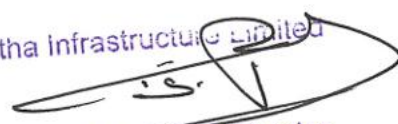
Date : 07/02/2022.

Place : Hyderabad.

Annexure-II

Resignation of Mr. Santhosh Kumar Gunemoni from the post of Company Secretary

Particulars	Mr Santhosh Kumar Gunemoni
Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to change of employment.
Date of cessation	February 07, 2022.

For Likhitha Infrastructure Limited

Managing Director

Annexure-III

Appointment of Mrs. Triveni Banda as a Company Secretary and Compliance Officer

Particulars	Mrs. Triveni Banda
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment	Appointed in Board Meeting held on February 07, 2022. Appointment shall be effective from February 11, 2022.
Term of appointment	Not applicable
Brief Profile	Mrs. Triveni Banda is a qualified member of Institute of Company Secretaries of India (ICSI) having member no: A68042. She has completed B. Com (Com) and M. Com from Osmania University (Telangana).
Disclosure of relationship between directors	Not related to any of the directors of the Company

For Likhitha Infrastructure Limited

Managing Director

Annexure-IV

**Re-appointment of Mr. Srinivasa Rao Gaddipati as Managing Director of
M/s Likhitha Infrastructure Limited**

Particulars	Mr. Srinivasa Rao Gaddipati
Reason for Change appointment, resignation, removal, death or otherwise viz.	Re-appointment
Date of appointment	With effect from February 13, 2022
Term of appointment	Five years from February 13, 2022, to February 12, 2027
Brief Profile	Mr. Srinivasa Rao Gaddipati is the company's Managing Director and has been associated with the Company since inception. He has vast technical experience of over three decades in the Oil & Gas infrastructure business. He has been the guiding force behind the successful execution of our business strategies over the years. Experience in the specified functional area: Over three decades of experience in Engineering & Construction activities.
Disclosure of relationship between directors	Mrs Sri Lakshmi Gaddipati : Spouse Mrs Likhitha Gaddipati : Daughter Ms Lohitha Gaddipati : Daughter Mr Kutumba Rao Gaddipati : Brother Mrs Kasturi Gaddipati : Mother

For Likhitha Infrastructure Limited



Managing Director