



LIKHITHA INFRASTRUCTURE LIMITED

CIN : U45200TG1998PLC029911

Date: Wednesday, November 03, 2021

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Mumbai-400 051
Scrip Symbol: LIKHITHA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 03, 2021.

Ref: Intimation U/R 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, please be noted that the Board of Directors at their meeting held today i.e., on November 03, 2021, transacted, inter-alia, the following business.

1. The unaudited Financial Results for the second quarter and half year ended September 30, 2021, pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Financial Results along with the Limited Review Report is enclosed herewith as Annexure-I.

This Board Meeting commenced at 02:00 P.M. and concluded at 02.54 P.M.

This is for your information and records.

Thanking you,

for Likhitha Infrastructure Limited

Santhosh Kumar Gunemoni
Company Secretary and Compliance Officer
M. No. A60103





Limited Review Report on Unaudited Financial Results of
M/s LIKHITHA INFRASTRUCTURE LIMITED

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s LIKHITHA INFRASTRUCTURE LIMITED pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of **LIKHITHA INFRASTRUCTURE LIMITED**

We have reviewed the accompanying standalone statement of unaudited financial results of **M/s Likhitha Infrastructure Limited**, for the quarter ended September 30, 2021 and for the period from 1st April 2021 to 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060


Suresh Gannamani
Partner
M. No.226870
UDIN: 21226870AAAAIL5127

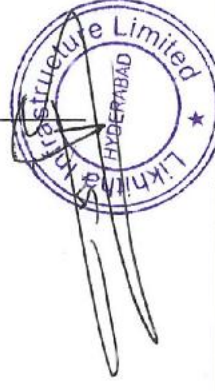


Place: Hyderabad
Date: 03-11-2021.

Likhitha Infrastructure Limited

8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Un Audited Financial results for the quarter and half year ended September 30, 2021							Rs. in Lakhs
S No	Particulars	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Half Year ended September 30, 2021	Half Year ended September 30, 2020	Year Ended Year ended March 31, 2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	5,881.12	5,573.91	4,146.76	11,455.03	5,842.94	19,062.17
	Total Revenue from operations	5,881.12	5,573.91	4,146.76	11,455.03	5,842.94	19,062.17
	b) Other Income	96.17	30.96	19.08	127.13	30.78	231.54
	Total Income	5,977.29	5,604.87	4,165.84	11,582.16	5,873.72	19,293.71
2	Expenses						
	a) Raw Material Consumed	1,211.17	906.93	530.73	2,118.10	786.89	3,465.42
	b) Construction expenses	2,300.84	2,427.57	1,393.91	4,728.40	1,852.55	7,802.41
	c) Changes in inventories of work-in-progress	102.53	(74.15)	581.95	28.38	536.73	223.67
	d) Employee benefits	723.00	747.57	744.55	1,470.56	1,435.47	3,073.33
	e) Finance cost	6.33	3.31	25.80	9.63	31.06	67.06
	f) Depreciation	73.64	78.27	57.45	151.91	113.44	245.58
	g) Other expenses	178.37	163.68	125.23	342.05	223.98	578.89
	Total Expenses (a to g)	4,595.88	4,253.18	3,459.62	8,849.03	4,980.12	15,456.36
3	Profit before tax (1-2)	1,381.41	1,351.69	706.22	2,733.13	893.60	3,837.35
4	Tax expenses						
	- Income Tax	346.88	341.18	164.07	688.06	215.73	949.61
	- Deferred Tax	(3.95)	(4.65)	5.45	(8.60)	32.55	(11.23)
5	Net Profit for the period (3-4)	1,038.48	1,015.16	536.70	2,053.67	645.32	2,898.97
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	62.89



S No	Particulars	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Half Year ended September 30, 2021	Half Year ended September 30, 2020	Year ended March 31, 2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(15.83)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	47.06
7	Total Comprehensive income (5 + 6)	1,038.48	1,015.16	536.70	2,053.66	645.32	2,946.03
8	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,972.50	1,972.50	1,462.50	1,972.50	1,462.50	1,972.50
9	Other Equity	-	-	-	-	-	13,367.86
10	Earnings per share (Face Value of Rs.10/- each) ;						
	(a) Basic (in Rs.)	5.26	5.15	3.67	10.41	4.41	17.05
	(b) Diluted (in Rs.)	5.26	5.15	3.67	10.41	4.41	17.05



Notes

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 03.11.2021.
- c) The Statutory Auditors of the Company have carried out "Limited review" of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- d) Estimation uncertainty relating to the global health pandemic on COVID-19.
- e) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & Work in progress. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- f) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.
- g) The financials results for the quarter ended 30th September 2021 are also available on the websites of BSE and NSE and also on the company's website.

h) The details of utilization of Proceeds are as per the table set forth below:

S No	Particulars	Amount (RS in Lakhs)
1	Working Capital requirements	4,700.00
2	General Corporate Purpose	600.00
3	Issue Expenses	787.37
4	And balance IPO Proceeds	32.63
	Total Proceeds from IPO	6,120.00

Date : 03/11/2021
Place : Hyderabad

For and on Behalf of Board of Directors


G Srinivasa Rao
Managing Director
DIN: 01710775



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Statement of Assets and Liabilities

		Rs.In Lakhs
Particulars	As at September 30, 2021 (Un Audited)	As at March 31, 2021 (Audited)
ASSETS		
Non-current Assets		
(a)Property, Plant and Equipment	986.21	936.67
(b)Investment Property	225.72	228.88
(c)Intangible Assets	2.48	2.85
(d)Financial Assets		
(i)Investments	1.70	1.69
(ii)Loans and Advances	295.54	283.90
(e)Deferred Tax Assets (Net)	39.93	31.33
(f)Other Non-current Assets	-	-
Total Non-current Assets	1,551.58	1,485.32
Current Assets		
(a)Inventories & Work in progress	2,223.05	2,250.53
(b)Financial Assets		
(i)Investments	6,216.55	5,575.08
(ii)Trade Receivables	5,241.77	3,883.74
(iii)Cash and Cash Equivalents	471.33	219.93
(iv)Bank Balances other than above (iii)	1,488.53	1,535.36
(v)Other Financial Assets	1,558.96	1,669.60
(c)Current Tax Assets (Net)	-	117.69
(d)Other Current Assets	306.44	139.74
Total Current Assets	17,506.63	15,391.67
Total Assets	19,058.21	16,876.98
Equity and Liabilities		
Equity		
(a)Equity Share Capital	1,972.50	1,972.50
(b)Other Equity	15,115.92	13,367.86
Total Equity	17,088.42	15,340.36
Liabilities		
Non-current Liabilities		
(a)Financial Liabilities		
(i)Long-term borrowings	-	-
(b)Provisions	18.89	18.89
(c)Deferred Tax Liabilities (Net)	-	-
Total Non-current Liabilities	18.89	18.89
Current liabilities		
(a)Financial Liabilities		
(i)Short-term borrowings	-	1.32
(ii)Trade payables - total dues of:		
:small and micro enterprises	-	-
: others than small and micro enterprises	198.42	179.91
(iii)Other financial liabilities	424.44	44.76
(b)Other current liabilities	1,309.71	1,291.22
(c)Provisions	0.52	0.52
(d)Current Tax Liability (Net)	17.81	-
Total Current Liabilities	1,950.90	1,517.73
Total Liabilities	19,058.21	16,876.98



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Cash Flow statement for the period ended 30 September 2021

Particulars	For the Period ended 30 September, 2021	For the Period ended 30 September, 2020	For the year ended 31 March, 2021
A. Cash Flow from Operating Activities:			
Profit before tax for the year	2,733.12	893.61	3,837.35
Adjustments for:			
Depreciation	151.91	113.44	245.58
Finance Charges	9.63	16.79	25.04
Dividend received	-	-	-
Interest Earned	-100.82	-28.38	-207.34
Operating Profit before working capital changes	2,793.84	995.46	3,900.63
Adjustments for:			
(Increase) / Decrease in Inventory	27.47	548.06	217.72
(Increase) / Decrease in Trade receivables	-1,358.02	-606.05	-2,248.87
(Increase) / Decrease in Long Term Loans and advances	-11.64	-9.19	-14.93
(Increase) / Decrease in Current Financial assets	-110.64	-147.43	708.82
(Increase) / Decrease in Other Current assets	-169.94	3.92	-79.57
(Decrease) / Increase in Trade payables	18.51	-970.69	-1,213.54
(Decrease) / Increase in Provision for employee benefits	-	-	-45.90
(Decrease) / Increase in Current Financial liabilities	379.68	3.97	-14.89
(Decrease) / Increase in Other liabilities	18.49	321.06	213.76
Cash Generated from Operations	1,587.75	139.11	1,423.23
Taxes Paid (Net)	-597.62	-482.82	-1,342.18
Net Cash (used) / from Operating Activities (A)	990.13	-343.71	81.05
B. Cash Flow from Investing Activities:			
Purchase of Fixed Assets including Capital Advances and Capital Creditors	-197.92	-105.14	-247.54
Investments	-641.49	400.00	-4,999.01
Interest Received	100.82	28.38	207.34
Net Cash from / (used) Investing Activities (B)	-738.59	323.24	-5,039.21



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Cash Flow statement for the period ended 30 September 2021

Particulars	For the Period ended 30 September, 2021	For the Period ended 30 September, 2020	For the year ended 31 March, 2021
C. Cash Flow from Financing Activities:			
Interest Paid	-9.63	-16.79	25.04
Receipt / (Repayment) of Vehicle Loans (net)	-	-87.85	-75.62
Dividend Paid	-295.88	-	-
Proceeds from issue of shares/(Amount utilized towards IPO Expenses)	-9.73	-17.88	5,373.57
Net Cash from / (used) Financing Activities (C)	-315.24	-122.52	5,322.99
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	-63.70	-143.00	364.83
Cash and Cash equivalents at beginning of the year	1,753.97	1,389.14	1,389.14
Cash and Cash equivalents at end of the year	1,690.27	1,246.14	1,753.97

1) Cash and Cash equivalents includes:

Particulars	For the Period ended 30 September, 2021	For the Period ended 30 September, 2020	For the year ended 31 March, 2021
Cash on hand	56.45	13.99	15.47
Cash Equivalents			
- Current accounts	414.86	206.05	204.46
Margin money deposits	1,488.53	1,208.99	1,535.36
Short Term Borrowings From Banks	-	-182.89	-1.32
Less: Dividend amount in banks	-269.58	-	-
	1,690.29	1,246.14	1,753.97

