



LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Monday, May 27, 2024

To
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Scrip symbol: LIKHITHA

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Monday, May 27, 2024

Ref: Intimation U/R 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e., Monday, May 27, 2024, transacted inter-alia, the following business:

1. Financial Results

The Board approved the audited financial results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2024. In this regard, we are enclosing herewith the following as **Annexure-I**:

- a) Auditor's Report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2024.
- b) Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2024.
- c) Declaration pursuant to Regulation 33(3) of SEBI(LODR) Regulations, 2015 in terms of the audit reports with unmodified opinion.

2. Recommendation of Final Dividend

Recommendation of a dividend @30% i.e., Rs. 1.5/- per Equity Share of Face Value of Rs. 5/- each for the financial year ended March 31, 2024.

3. Based on the recommendation of the Audit Committee, the Board of Directors of the Company has at its meeting held on today i.e., Monday, May 27, 2024 have re-appointed M/s. NSVR & Associates LLP, Chartered Accountants (FRN: 008801S/S200060) as the Statutory Auditors of the Company for the second term of 5 (five) consecutive years commencing from the conclusion of the ensuing 25th Annual General Meeting ('AGM') till the conclusion of the 30th AGM of the Company to be

held for the Financial Year 2028-29, subject to approval by the members of the Company at the ensuing AGM.

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') is attached as **Annexure-II**.

4. The Board of Directors approved Financial Commitment to Likhitha HAK Arabia Contracting Company, a joint venture entity, Kingdom of Saudi Arabia, up to the limits of Rs. 50,00,00,000/- (Rupees Fifty Crore Only) in one or more tranches. The details required under the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed as **Annexure- III**.

The meeting of the Board of Directors commenced at 11.20 A.M and concluded at 01.10 P.M.

This is for your information and records.

Thanking you,

For Likhitha Infrastructure Limited

Y Pallavi

Digitally signed
by Y Pallavi
Date: 2024.05.27
13:21:48 +05'30'

Pallavi Yerragonda

Company Secretary and Compliance Officer

M. No. A70447





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

**TO,
THE BOARD OF DIRECTORS,
M/s. LIKHITHA INFRASTRUCTURE LIMITED.**

Opinion

We have audited the accompanying quarterly standalone financial results of M/s. **LIKHITHA INFRASTRUCTURE LIMITED** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



NSVR & ASSOCIATES LLP

Management's Responsibilities for the Standalone financial results

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial results for the quarter and year ended 31st March, 2024

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on the Standalone financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 0088018/5200060


Suresh Gannamani

Partner

M No: 226870

UDIN: 24226870BKCTJT9439



Place: Hyderabad

Date: 27/05/2024.



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
CONSOLIDATED FINANCIAL RESULTS**

**TO,
THE BOARD OF DIRECTORS,
M/s. LIKHITHA INFRASTRUCTURE LIMITED.**

Opinion

We have audited the accompanying quarterly consolidated financial results of M/s. **LIKHITHA INFRASTRUCTURE LIMITED** (the "parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "Group"), for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Includes the results of the following entities:

S. No	Name of the entity	Nature of relationship
1	CPM-Likhitha Consortium	Subsidiary
2.	Likhitha HAK Arabia Contracting Company	Subsidiary

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report.

We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the consolidated financial results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited Consolidated Financial Statements. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The responsibility of the respective Board of Directors of the companies included in the group also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



The respective board of directors of the companies included in the group is also responsible for overseeing their respective entities' financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial results for the quarter and year ended 31st March, 2024

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated financial results of the company to express an opinion on the Consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060

**Suresh Gannamani**

Partner

M. No: 226870

UDIN: 24226870BKCTJU6133



Place: Hyderabad

Date: 27/05/2024.

Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Standalone Statement of Profit & Loss A/c for the Quarter and Year ended March 31, 2024

(All amounts are in INR lakh except share data and unless otherwise stated)

S No	Particulars	Quarter Ended			Year ended	
		Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year ended March 31 2024	Year ended March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	12,228.83	10,058.94	9,863.11	42,209.31	35,076.61
	Total Revenue from operations	12,228.83	10,058.94	9,863.11	42,209.31	35,076.61
	b) Other Income	83.73	156.21	253.37	608.92	784.91
	Total Income (a+b)	12,312.56	10,215.15	10,116.48	42,818.23	35,861.52
2	Expenses					
	a) Cost of materials consumed	2,284.74	2,077.12	1,670.93	8,580.70	5,844.26
	b) Contract Execution expenses	7,958.23	4,785.54	5,826.24	23,836.41	19,628.91
	c) Changes in inventories of work-in-progress	(1,902.26)	(428.94)	(882.72)	(3,878.87)	(2,326.89)
	d) Employee benefits Expense	864.99	889.59	818.35	3,470.04	3,153.54
	e) Finance costs	22.50	25.39	22.08	135.43	77.66
	f) Depreciation and Ammortization Expenses	251.57	210.63	151.10	767.47	507.21
	g) Other expenses	176.07	368.37	361.92	925.95	1,060.22
	Total Expenses (a to g)	9,655.84	7,927.70	7,967.90	33,837.13	27,944.90
3	Profit before tax(1-2)	2,656.72	2,287.45	2,148.58	8,981.10	7,916.61
4	Tax expense:					
	- Current tax	809.31	601.87	495.80	2,424.77	1,937.20
	- Deferred tax	(24.90)	80.86	29.07	(46.73)	(24.96)
5	Profit for the period	1,872.32	1,604.72	1,623.71	6,603.06	6,004.37
6	Other comprehensive income					
	a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement gains/ (losses) on defined benefit plans	12.15	-	(11.17)	12.15	(11.17)
	(ii) Tax impact on above item	(3.06)	-	2.81	(3.06)	2.81

	b) Items that will be reclassified to profit or loss					
	(i) Foreign Exchange Translation Reserve	-	-	-	-	-
	(ii) Tax impact on above items	-	-	-	-	-
	Total other comprehensive income	9.09	-	(8.36)	9.09	(8.36)
7	Total Comprehensive income for the period (5 +6)	1,881.41	1,604.72	1,615.34	6,612.15	5,996.02
8	Paid-up Equity Share Capital (Rs.05/- per Equity Share)	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50
9	Other Equity	-	-	-	29,044.13	23,035.19
10	Earnings per equity share (Face Value of Rs.05/- each)					
	(a) Basic (in Rs.)	4.75	4.07	4.12	16.74	15.22
	(b) Diluted (in Rs.)	4.75	4.07	4.12	16.74	15.22

Notes

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on May 27, 2024.

c) The Statutory Auditors of the Company have Audited the above financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

d) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not applicable.

e) The financial results for the Quarter and Year ended March 31, 2024 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation.

g) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year.

For and on Behalf of Board of Directors

Date : 27-05-2024

Place : Hyderabad.

(G Srinivasa Rao)

Managing Director

DIN: 01710775



Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Standalone Balance Sheet as on March 31, 2024

(All amounts are in INR lakh except share data and unless otherwise stated)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	2,579.33	1,986.00
(b) Investment Property	211.25	216.56
(c) Intangible Assets	1.16	1.57
(d) Financial Assets		
(i) Investments	538.62	379.14
(ii) Other Financial Assets	398.58	2,054.58
(e) Deferred Tax Assets (Net)	116.35	72.68
Total Non-current Assets	3,845.29	4,710.52
Current Assets		
(a) Inventories	10,758.65	6,829.81
(b) Financial Assets		
(i) Trade Receivables	7,658.28	7,088.98
(ii) Cash and Cash Equivalents	4,969.22	3,047.17
(iii) Other Bank Balances	4,050.35	4,873.94
(iv) Loans	247.97	978.30
(v) Other Financial Assets	2,142.64	1,304.70
(c) Current Tax Assets (Net)	-	11.27
(d) Other Current Assets	1,299.60	592.69
Total Current Assets	31,126.72	24,726.87
Total Assets	34,972.01	29,437.38
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,972.50	1,972.50
(b) Other Equity	29,044.13	23,035.19
Total Equity	31,016.63	25,007.69
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	48.15	45.36
(c) Deferred Tax Liabilities (Net)	-	-
Total Non-current Liabilities	48.15	45.36
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
: Total outstanding dues to Micro Enterprises and Small Enterprises	-	-
: Total outstanding dues to creditors other than Micro Enterprises and Small Enterprises	2,246.06	2,786.56
(ii) Other financial liabilities	896.75	724.70
(b) Other current liabilities	587.66	868.71
(c) Provisions	3.61	4.35
(d) Current Tax Liability (Net)	173.16	-
Total Current Liabilities	3,907.23	4,384.33
Total Liabilities	34,972.01	29,437.38



Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Amcerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Standalone Statement of Cash flows for the year ended 31 March 2024

(All amounts are in INR lakh except share data and unless otherwise stated)

Particulars	For the year ended 31 March, 2024(Audited)	For the year ended 31 March, 2023(Audited)
A. Cash flow from operating activities:		
Net profit before tax	8,981.10	7,916.61
Adjustments for:		
Depreciation and amortisation expense	767.47	507.21
Finance costs	135.43	77.66
Share of profit from partnership firm, net of tax	(91.23)	(361.42)
(Profit)/loss on sale of property, plant and equipment	(4.81)	(5.05)
Interest income	(480.41)	(379.71)
Operating profit before working capital changes	9,307.55	7,755.30
Changes in operating assets and liabilities:		
Inventory	(3,928.84)	(2,433.45)
Trade receivables	(569.30)	(311.28)
Other financial assets	(553.53)	(396.60)
Other current assets	(706.92)	(288.36)
Trade payables	(540.51)	1,893.98
Provisions	14.19	12.91
Current financial liabilities	172.04	612.80
Other current liabilities	(281.05)	(319.48)
Changes in working capital	(6,393.90)	(1,229.47)
Cash generated from operating activities before tax	2,913.65	6,525.83
Income tax paid	(2,240.35)	(2,048.88)
Net cash from/ (used in) operating activities	673.30	4,476.95
B. Cash flows from investing activities:		
Purchase of property, plant and equipment	(1,396.28)	(918.14)
Proceeds from sale of property, plant and equipment	46.00	34.61
Share of profit from partnership firm, net of tax	91.23	361.42
Fixed deposits with bank having maturity more than 12 months	1,371.58	(1,371.99)
Fixed deposits with bank having maturity of more than 3 months but less than 12 months	823.59	576.12
Recoveries from Loans and Advances granted	730.33	-
Loans and Advances given	-	(579.61)
Investment in Subsidiary	(159.18)	(361.42)
Interest income	480.41	379.71
Net cash from/ (used in) investing activities	1,987.39	(1,879.30)
C. Cash flows from financing activities		
Finance costs	(135.43)	(77.66)
Dividend paid	(591.75)	(197.25)
Qualified Institutional Placement(QIP) Expenses	(11.46)	-
Net cash from/ (used in) financing activities	(738.64)	(274.91)
Net increase/(decrease) in cash and cash equivalents	1,922.05	3,322.74
Cash and cash equivalents at beginning of the year	3,047.17	724.43
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	4,969.22	3,047.17

Cash and cash equivalents include the following for cash flow purpose

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Cash on hand	26.39	63.43
Balances with banks in	-	-
Current accounts (Including the debit balance of cash credit account)	3,458.83	2,788.11
Earmarked Balances- Dividend accounts	3.35	3.42
Bank deposits with maturity less than 3 months	1,480.65	192.21
Cash and cash equivalents	4,969.22	3,047.17



Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Consolidated Statement of Profit & Loss A/c for the Quarter and Year ended March 31, 2024

(All amounts are in INR lakh except share data and unless otherwise stated)

S No	Particulars	Quarter Ended			Year ended	
		Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year ended March 31 2024	Year ended March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	a) Revenue from Operations	12 228.83	10,058.94	11,725.18	42,168.14	36,495.50
	Total Revenue from operations	12 228.83	10,058.94	11,725.18	42,168.14	36,495.50
	b) Other Income	87.59	156.82	119.83	517.69	423.48
	Total Income (a+b)	12 316.42	10,215.76	11,845.01	42,685.83	36,918.98
2	Expenses					
	a) Cost of materials consumed	2,490.08	2,077.22	1,721.00	8,824.71	6,184.88
	b) Contract Execution expenses	7,752.89	4,835.42	5,839.34	23,686.90	19,651.26
	c) Changes in inventories of work-in-progress	(1,902.63)	(478.83)	563.32	(4,255.55)	(2,171.28)
	d) Employee benefits Expense	879.47	889.59	885.80	3,537.56	3,406.47
	e) Finance costs	22.50	25.39	22.08	135.43	77.66
	f) Depreciation and Ammortization Expenses	251.57	210.63	151.10	767.47	507.21
	g) Other expenses	267.00	369.44	374.66	1,021.78	1,116.85
	Total Expenses (a to g)	9,760.88	7,928.87	9,557.30	33,718.29	28,773.05
3	Profit before tax(1-2)	2,555.54	2,286.89	2,287.71	8,967.53	8,145.93
4	Tax expense:					
	- Current tax	812.26	601.46	585.46	2,491.57	2,141.21
	- Deferred tax	(24.90)	80.86	29.07	(46.73)	(24.96)
5	Profit for the period	1,768.18	1,604.57	1,673.18	6,522.69	6,029.68
6	Other comprehensive income					
	a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement gains/ (losses) on defined benefit plans	12.15	-	(11.17)	12.15	(11.17)
	(ii) Tax impact on above item	(3.06)	-	2.81	(3.06)	2.81
	b) Items that will be reclassified to profit or loss					
	(i) Foreign Exchange Translation Reserve	(3.35)	-	-	(3.35)	-
	(ii) Tax impact on above items	-	-	-	-	-
	Total other comprehensive income	5.74	-	(8.36)	5.74	(8.36)



7	Total Comprehensive income for the period (5+6)	1,773.92	1,604.57	1,664.82	6,528.43	6,021.33
8	Profit for the period					
	Attributable to owners of the company	1,810.41	1,604.72	1,639.79	6,541.15	5,952.34
	Attributable to Non Controlling Interest	(42.23)	(0.15)	33.39	(18.46)	77.34
9	Other comprehensive income					
	Attributable to owners of the company	7.08	-	(8.36)	7.08	(8.36)
	Attributable to Non Controlling Interest	(1.34)	-	-	(1.34)	-
10	Total comprehensive income					
	Attributable to owners of the company	1,817.50	1,604.72	1,631.43	6,548.24	5,943.98
	Attributable to Non Controlling Interest	(43.57)	(0.15)	33.39	(19.80)	77.34
11	Paid-up Equity Share Capital (Rs.05/- per Equity Share)	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50
12	Other Equity	-	-	-	28,980.58	23,035.55
13	Earnings per equity share (Face Value of Rs.05/- each)					
	(a) Basic (in Rs.)	4.59	4.07	4.24	16.58	15.28
	(b) Diluted (in Rs.)	4.59	4.07	4.24	16.58	15.28

Notes

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on May 27, 2024.
- c) The Statutory Auditors of the Company have Audited the above financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- d) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not applicable.
- e) The financials results for the Quarter and Year ended March 31, 2024 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.
- f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation.
- g) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year.

Date : 27-05-2024
Place : Hyderabad.

For and on Behalf of Board of Directors

(Srinivasa Rao)
Managing Director
DIN: 01710775



Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Consolidated Balance Sheet as on March 31, 2024

(All amounts are in INR lakh except share data and unless otherwise stated)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current Assets		
(a)Property, Plant and Equipment	2,579.33	1,986.00
(b)Investment Property	211.25	216.56
(c)Intangible Assets	1.16	1.57
(d)Financial Assets		
(i)Other Financial Assets	399.22	2,055.22
(e)Deferred Tax Assets (Net)	116.35	72.68
Total Non-current Assets	3,307.32	4,332.02
Current Assets		
(a)Inventories	11,244.24	6,938.72
(b)Financial Assets		
(i)Trade Receivables	7,638.24	9,005.47
(ii)Cash and Cash Equivalents	5,013.42	2,327.69
(iii)Other Bank Balances	4,050.35	4,873.94
(iv)Loans	213.88	213.88
(v)Other Financial Assets	2,143.13	1,305.15
(c)Current Tax Assets (Net)	-	-
(d)Other Current Assets	1,421.40	612.29
Total Current Assets	31,724.67	25,277.15
Total Assets	35,031.98	29,609.17
Equity and Liabilities		
Equity		
(a)Equity Share Capital	1,972.50	1,972.50
(b)Other Equity	28,980.58	23,035.55
Total equity attributable to equity share holders of the company	30,953.08	25,008.05
Non Controlling Interest	116.15	90.45
Total Equity	31,069.23	25,098.50
Liabilities		
Non-current Liabilities		
(a)Financial Liabilities	-	-
(b)Provisions	48.15	45.36
(c)Deferred Tax Liabilities (Net)	-	-
Total Non-current Liabilities	48.15	45.36
Current liabilities		
(a)Financial Liabilities		
(i)Trade payables		
: Total outstanding dues to Micro Enterprises and Small Enterprises	-	-
: Total outstanding dues to creditors other than Micro Enterprises and Small Enterprises	2,250.67	2,820.44
(ii)Other financial liabilities	897.75	725.70
(b)Other current liabilities	587.66	909.54
(c)Provisions	3.61	4.35
(d)Current Tax Liability (Net)	174.92	5.27
Total Current Liabilities	3,914.60	4,465.31
Total Liabilities	35,031.98	29,609.17



Likhitha Infrastructure Limited
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN
(CIN: L45200TG1998PLC029911)

Consolidated Statement of Cash flows for the year ended 31 March 2024

(All amounts are in INR lakh except share data and unless otherwise stated)

Particulars	For the year ended 31 March, 2024(Audited)	For the year ended 31 March, 2023(Audited)
A. Cash flow from operating activities:		
Net profit before tax	8,967.53	8,145.93
Adjustments for:		
Depreciation and amortisation expense	767.47	507.21
Finance costs	135.43	77.66
(Profit)/loss on sale of property, plant and equipment	(4.81)	(5.05)
Interest income	(480.41)	(379.71)
Operating profit before working capital changes	9,385.21	8,346.03
Changes in operating assets and liabilities:		
Inventory	(4,305.52)	(2,277.83)
Trade receivables	1,367.23	(2,242.25)
Other financial assets	(553.57)	(397.69)
Other current assets	(809.12)	(284.83)
Trade payables	(569.77)	1,914.84
Provisions	14.19	12.91
Current financial liabilities	172.04	613.80
Other current liabilities	(321.88)	(295.14)
Changes in working capital	(5,006.38)	(2,956.19)
Cash generated from operating activities before tax	4,378.83	5,389.84
Income tax paid	(2,321.92)	(2,250.34)
Net cash from/ (used in) operating activities	2,056.90	3,139.50
B. Cash flows from investing activities:		
Purchase of property, plant and equipment	(1,396.28)	(918.14)
Proceeds from sale of property, plant and equipment	46.00	34.61
Fixed deposits with bank having maturity more than 12 months	1,371.58	(1,371.99)
Fixed deposits with bank having maturity of more than 3 months but less than 12 months	823.59	576.12
Interest income	480.41	379.71
Net cash from/ (used in) investing activities	1,325.31	(1,299.69)
C. Cash flows from financing activities		
Finance costs	(135.43)	(77.66)
Dividend paid	(591.75)	(197.25)
Proceeds from Issue of Share Capital to Non-Controlling Interest	45.50	-
Qualified Institutional Placement(QIP) Expenses	(11.46)	-
Net cash from/ (used in) financing activities	(693.14)	(274.91)
Net increase/(decrease) in cash and cash equivalents	2,689.07	1,564.90
Cash and cash equivalents at beginning of the year	2,327.69	762.79
Effect of exchange rate changes on cash and cash equivalents	(3.35)	-
Cash and cash equivalents at end of the year	5,013.42	2,327.69

Cash and cash equivalents include the following for cash flow purpose

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Cash on hand	62.24	114.29
Balances with banks in	-	-
Current accounts (Including the debit balance of cash credit account)	3,467.17	2,017.77
Earmarked Balances- Dividend accounts	3.35	3.42
Bank deposits with maturity less than 3 months	1,480.65	192.21
Cash and cash equivalents	5,013.42	2,327.69





LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Monday, May 27, 2024

To
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Scrip symbol: LIKHITHA

Dear Sir/ Madam,

Sub: Declaration regarding Audit Reports with unmodified opinion.

Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

With reference to the above, we hereby declare that the Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Audited Standalone and Consolidated Financial results for the year ended March 31, 2024.

This is for your information and records.

Thanking You

For Likhitha Infrastructure Limited

Likhitha Gaddipati
Whole Time Director and Chief Financial Officer
DIN: 07341087

Annexure-II

Reappointment of Statutory Auditors

Name	M/s. NSVR & Associates LLP, Chartered Accountants
Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise	Reappointment of Statutory Auditors.
Date of Appointment/-cessation & Term of Appointment	M/s. NSVR & Associates LLP have been re-appointed as the Statutory Auditors of the Company, to hold office for a second term of 5 (five) consecutive years commencing from the conclusion of the ensuing 25 th AGM till the conclusion of the 30 th AGM of the Company, subject to approval of the Shareholders in the ensuing AGM.
Brief Profile	M/s. NSVR & Associates LLP is a mid-sized progressive auditing firm. M/s. NSVR & Associates LLP ("Firm") is registered with the Institute of Chartered Accountants of India (Firm Registration No. 008801S/S200060). The registered office of the firm is at 2nd Floor, House No.1-89/1/42, Plot No.41 and 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur-500081. NSVR consists of a team of 11 Chartered Accountants (8 partners and 3 Associates) and 40 semi qualified Chartered Accountants.
Relationship between Directors inter-se	Not Applicable

Y

Pallavi

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by Y Pallavi
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Annexure-III

The details required under the Regulation 30 of SEBI(LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sl. No.	Particulars	Details
1.	Name of the target entity	Likhitha Hak Arabia Contracting Company, Saudi Arabia
2.	Nature of relation with the target entity	Joint Venture Entity
3.	Nature of the transaction	Financial Commitment (Investment/Loan/Advance)
4.	Whether the investment/ loan / advance would fall within related transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The target entity is a joint venture entity of Likhitha Infrastructure Limited and none of the promoter/ promoter group are interested in the transactions. The transaction will be done in the general course of business at arm's length price.
5.	Objects and effects of transaction	To expand the business activities
6.	Brief details of any governmental or regulatory approvals required for the transaction	Subject to compliance with the norms of RBI, if any.
7.	Amount of consideration	Up to Rs. 50,00,00,000/- (Rupees Fifty Crore Only) in one or more tranches.

Y**Pallavi**

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