



LIKHITHA INFRASTRUCTURE LIMITED

Date: October 31, 2020

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 543240

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Symbol: LIKHITHA

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2020.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Saturday, October 31, 2020, considered and approved the following.

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2020 pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The said Financial Results along with the Limited Review Report is enclosed herewith as **Annexure-I**.

The above information is available on the website of the Company: www.likhitha.co.in

The Meeting Commenced at 05.30 P.M. and concluded at 07.00 P.M.

This is for your information and records.

Thanking You,

For Likhitha Infrastructure Limited,

Santhosh Kumar Gunemoni
Company Secretary and Compliance Officer
M. No. A60103



(formerly known as Likhitha Infrastructure Private Limited)

CIN : U45200TG1998PLC029911

Regd. Office: Flat No.701, Plot No. 8-3-940&8-3-940/AtoE, Tirumalashah Residency, Yellareddy Guda, Ameerpet, Hyderabad - 73.
Ph. 040-23752657, 040-23732641 E-mail: gshao@likhitha.in, info@likhitha.in Website : www.likhitha.co.in



Reg No. RQ917990



Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s LIKHITHA INFRASTRUCTURE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of **LIKHITHA INFRASTRUCTURE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **LIKHITHA INFRASTRUCTURE LIMITED** ('The Company') for the quarter ended September 30, 2020 and for the period from 1st April 2020 to 30th September 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For **NSVR & Associates LLP**

Chartered Accountants

FRN: 008801S/S200067


Suresh Gannamani

Partner

Membership No.226870

UDIN: 20226870AAAAGF1477

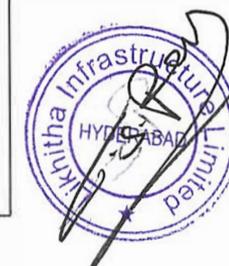


Place: Hyderabad

Date: 31/10/2020.

Financial results for the quarter and half-year ended September 30, 2020

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31,2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	4,146.76	1,696.18	3,872.18	5,842.94	7,191.21	16,123.83
	Total Revenue from operations	4,146.76	1,696.18	3,872.18	5,842.94	7,191.21	16,123.83
	b) Other Income	19.08	11.70	23.93	30.78	56.72	155.19
	Total Income	4,165.84	1,707.88	3,896.11	5,873.72	7,247.93	16,279.02
2	Expenses						
	a) Raw Material Consumed	530.73	256.15	871.14	786.89	1,591.83	3,713.49
	b) Construction expenses	1,393.91	458.65	1,571.43	1,852.55	2,639.11	6,503.20
	c) Changes in inventories of work-in-progress	581.95	(45.22)	(84.22)	536.73	121.46	(477.60)
	d) Employee benefits	744.55	690.91	742.10	1,435.47	1,424.45	2,904.28
	e) Finance cost	25.80	5.25	51.70	31.06	71.92	136.40
	f) Depreciation	57.45	55.99	69.78	113.44	135.60	309.38
	g) Other expenses	125.23	98.75	113.76	223.98	203.47	513.29
	Total Expenses (a to g)	3,459.63	1,520.48	3,335.69	4,980.11	6,187.85	13,602.46
3	Profit before tax (1-2)	706.21	187.40	560.42	893.60	1,060.08	2,676.56
4	Tax expenses						
	- Income Tax	164.07	51.66	147.96	215.73	294.56	732.22
	- Deferred Tax	5.45	27.11	(42.63)	32.55	(42.63)	(73.97)
5	Net Profit for the period (3-4)	536.70	108.63	455.08	645.32	808.15	2,018.32
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	(11.26)	-	(11.26)	(15.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	2.84	-	2.84	3.88
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	(8.43)	-	(8.43)	(11.53)
7	Total Comprehensive income (5 +6)	536.70	108.63	446.65	645.32	799.72	2,006.78
8	Paid-up Equity Share Capital (Rs. 10/- per Equity Share)	1,462.50	1,462.50	1,462.50	1,462.50	1,462.50	1,462.50
9	Other Equity						5,533.08
10	Earnings per share (Face Value of Rs.10/- each);						
	(a) Basic (in Rs.)	3.67	0.74	3.11	4.41	5.53	13.80
	(b) Diluted (in Rs.)	2.87	0.55	2.26	3.27	4.05	10.17



Notes

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 31st October, 2020.

c) The above statement have been prepared to the extent applicable, in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f.01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

d) The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

e) Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & Work in progress. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

f) The operations were affected for the first quarter ended June 30, 2020 on account of lock-down caused due to COVID-19 pandemic. In the second quarter, the Company reached to normalcy in its works at most of the sites.

g) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.

h) The financials results for the quarter ended 30th September 2020 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

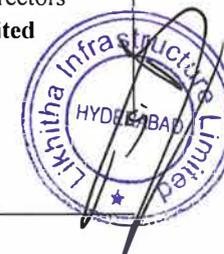
i) During the financial year the company has successfully completed its Initial Public Offer (IPO) of 51,00,000 equity shares of Rs.10/- each at a price of Rs.120/- per share (including a premium of 110 per share). Shares offered in IPO were allotted on 12th October 2020 and listed on 15th October 2020. With this allotment the paid up share capital has become Rs.1972.50 Lakhs.

j) Basic EPS is calculated based on the outstanding shares as on 30.09.2020 and Diluted EPS is calculated after taking into account 51,00,000 shares allotted in the IPO.

Date: 31.10.2020
Place: Hyderabad

For and on Behalf of Board of Directors
Likhitha Infrastructure Limited

(G Srinivasa Rao)
Managing Director
DIN: 01710775



Likhitha Infrastructure Limited

**Registered Office: Flat No.701, Plot No 8-3-940 And 8-3-940/A to E, Tirumala Shah
Residency, Yellareddy Guda, Ameerpet Hyderabad Telangana 500073**

(CIN: U45200TG1998PLC029911)

Statement of Assets and Liabilities

Rs.in Lakhs

Particulars	As at September 30, 2020 (Un Audited)	As at March 31, 2020 (Audited)
ASSETS		
Non-current Assets		
(a)Property, Plant and Equipment	926.75	932.38
(b)Investment Property	231.39	234.05
(c)Financial Assets		
(i)Investments	1.62	1.62
(ii)Loans and Advances	278.16	268.97
(d)Deferred Tax Assets (Net)	3.38	35.93
(e)Other Non-current Assets	-	-
Total Non-current Assets	1,441.30	1,472.96
Current Assets		
(a)Inventories & Work in progress	1,920.19	2,468.25
(b)Financial Assets		
(i)Investments	176.13	576.13
(ii)Trade Receivables	2,240.92	1,634.88
(iii)Cash and Cash Equivalents	220.04	377.82
(iv)Bank Balances other than above (iii)	1,208.99	1,124.54
(v)Other Financial Assets	2,525.86	2,378.43
(c)Current Tax Assets (Net)	-	-
(d)Other Current Assets	48.70	52.62
Total Current Assets	8,340.83	8,612.65
Total Assets	9,782.13	10,085.61
Equity and Liabilities		
Equity		
(a)Equity Share Capital	1,462.50	1,462.50
(b)Other Equity	6,160.52	5,533.08
Total Equity	7,623.02	6,995.58
Liabilities		
Non-current Liabilities		
(a)Financial Liabilities		
(i)Long-term borrowings	-	15.23
(b)Provisions	64.56	64.56
(c)Deferred Tax Liabilities (Net)	-	-
Total Non-current Liabilities	64.56	79.78
Current liabilities		
(a)Financial Liabilities		
(i)Short-term borrowings	182.89	113.21
(ii)Trade payables - total dues of:		
:small and micro enterprises		
: others than small and micro enterprises	422.77	1,393.46
(iii)Other financial liabilities	81.83	150.49
(b)Other current liabilities	1,398.51	1,077.46
(c)Provisions	0.75	0.75
(d)Current Tax Liability (Net)	7.80	274.89
Total Current Liabilities	2,094.55	3,010.25
Total Liabilities	9,782.13	10,085.61



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Cash Flow statement for the Six Months ended 30 September, 2020

Rs.in Lakhs

Particulars	As at 30 September, 2020	As at 31 March, 2020	As at 30 September, 2019
A. Cash Flow from Operating Activities:			
Profit before tax for the year	893.61	2,676.56	1,060.08
Adjustments for:			
Depreciation	113.44	309.38	135.60
Finance Charges	16.79	60.46	30.65
Dividend received	-	(1.82)	(1.79)
Interest Earned	(28.38)	(93.41)	(39.66)
Operating Profit before working capital changes	995.46	2,951.17	1,184.88
Adjustments for:			
(Increase) / Decrease in Inventory	548.06	(486.88)	118.12
(Increase) / Decrease in Trade receivables	(606.05)	(11.68)	254.39
(Increase) / Decrease in Long Term Loans and advances	(9.19)	(14.00)	(3.75)
(Increase) / Decrease in Current Financial assets	(147.43)	(844.54)	(398.32)
(Increase) / Decrease in Other Current assets	3.92	505.02	390.38
(Decrease) / Increase in Trade payables	(970.69)	237.28	(672.61)
(Decrease) / Increase in Provision for employee benefits	-	25.07	18.60
(Decrease) / Increase in Current Financial liabilities	3.97	1.29	(4.41)
(Decrease) / Increase in Other liabilities	321.06	216.09	26.19
Cash Generated from Operations	139.10	2,578.83	913.47
Taxes Paid (Net)	(482.82)	(756.96)	(417.42)
Net Cash (used) / from Operating Activities (A)	(343.72)	1,821.87	496.05
B. Cash Flow from Investing Activities:			
Purchase of Fixed Assets including Capital Advances and Capital Creditors	(105.14)	(152.81)	(113.50)
(Deposit)/Withdrawal of the investments	400.00	(576.39)	-
Dividend received	-	1.82	1.79
Interest Received	28.38	93.41	39.66
Net Cash from / (used) Investing Activities (B)	323.24	(633.97)	(72.05)
C. Cash Flow from Financing Activities:			
Interest Paid	(16.79)	(60.46)	(30.65)
Receipt / (Repayment) of Vehicle Loans (net)	(87.85)	(303.47)	(148.64)
IPO Expenses	(17.88)	(12.04)	-
Net Cash from / (used) Financing Activities (C)	(122.52)	(375.97)	(179.29)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(143.00)	811.93	244.71
Cash and Cash equivalents at beginning of the year	1,389.14	577.22	577.22
Cash and Cash equivalents at end of the year	1,246.14	1,389.14	821.92

Notes:

1) Cash and Cash equivalents includes:

Particulars	As at 30 September, 2020	As at 31 March, 2020	As at 30 September, 2019
Cash on hand	13.99	0.99	38.17
Cash Equivalents			
- Current accounts	206.05	376.83	32.45
Margin money deposits	1,208.99	1,124.54	1,234.00
Shoret Term Borrowings From Banks	(182.89)	(113.21)	(482.70)
	1,246.14	1,389.14	821.92

